



Chairman Massad and Industry Leaders Addressed Progress and Challenges at WMBAA's SEFCON V

The event was a great success with record attendance levels

New York, November 17, 2014 — The Wholesale Markets Brokers' Association, Americas ("WMBAA" or "the Association"), announced today that SEFCON V, the Association's fifth annual conference which took place on Wednesday, November 12, 2014, was a successful event with record attendance levels, bringing together some of the industry's most distinguished experts.

Held each year to discuss the regulation and oversight of over-the-counter (OTC) markets and their participants, SEFCON V focused on progress made during the first full year of SEF trading as well as key issues that need to be addressed. Panel discussions examined a number of topics, ranging from cross border barriers, to early trends in SEF trading, to the technological solutions being implemented in response to the challenges facing SEFs and their users, and more.

Highlights of the conference included the keynote address by the Honorable Timothy J. Massad, Chairman of the U.S. Commodity Futures Trading Commission. Mr. Massad discussed the significant progress made in upholding the basic commitments set forth in the Dodd-Frank Act. In addition, he addressed the need for strong oversight and the promotion of integrity without over-burdening market participants, thereby building a regulatory framework that meets mandates and helps the markets thrive.

Christopher Ferreri, Chairman of the WMBAA and of SEFCON V and Managing Director and Head of e-Commerce Americas at ICAP, remarked: "SEFCON V was a successful event with over 350 industry professionals attending, gathering all the leading SEFs, market participants, legal and regulatory experts and top journalists following the derivatives markets. I would like to thank everyone who was involved with making this year's event a success, including Chairman Massad, former Commissioner Scott O'Malia, Vincent McGonagle, and all of our other speakers and sponsors, and of course the attendees."

The 5th Annual Swap Execution Facility Conference took place at the Grand Hyatt Hotel in New York City on Wednesday, November 12, 2014. The event was hosted by the Wholesale Markets Brokers' Association, Americas (WMBAA), www.wmbaa.org, an independent industry body representing the largest inter-dealer brokers (IDBs) operating in the North American wholesale markets.

For media inquiries, please contact: media@wmbaa.org.



The Wholesale Markets Brokers' Association, Americas

The Wholesale Markets Brokers' Association, Americas (WMBAA) is an independent industry body representing the largest inter-dealer brokers (IDBs) operating in the North American wholesale markets across a broad range of financial products. The five founding members of the group are: BGC Partners (BGCP); GFI Group (GFIG); ICAP (IAP); Tradition (CFT); and Tullett Prebon (TULLF). The association seeks to promote the quality and standards of the industry and the critical role played by wholesale brokers in the efficient functioning of financial markets, working with key public policymakers on regulation and oversight of over-the-counter (OTC) markets and their participants. For more information, please go to www.wmbaa.org.